

ARIZONA STATE RETIREMENT SYSTEM

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ASRS Board

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For the week ending Friday, Aug. 15, 2003

We provide a summary of legislation that pertains to the ASRS. Since the Legislature has adjourned, we will report on news and information related to the Retirement System. This report will be sent via email every other week until the Legislature begins a new session. We hope you find this report useful. If there are issues you'd like addressed, please let us know! Send an email to: davidc@asrs.state.az.us

*** Please distribute or make this report available to your employees. ***

ASRS News:

- The ASRS Board received **good news** at its Aug. 15 meeting. The ASRS Fund saw a positive return of 2.4 percent for the fiscal year that ended June 30. The total fund market value of the ASRS portfolio stood at approximately \$18.7 billion at the end of the fiscal year. ASRS consultants painted a positive economic outlook for the future, and the positive return rate for the fiscal year was welcome news after two years of negative returns from a down market.
- In an effort to reach out to members across the state, the Arizona State Retirement System Board will conduct its next monthly **meeting in Flagstaff**, and is inviting employees, employers and retirees to attend to learn more about the benefits provided by the retirement system. The meeting is scheduled for Friday, **Sept. 19**, at 9:30 a.m., at the Flagstaff Little America. Make plans to attend! Details on the agenda and program will be included in future Weekly Reports.
- Our Member Services Division begins a series of group **meetings and seminars** designed for members thinking about retirement within the next year to five years. Group Meetings are designed for those planning to retire within a year, while Seminars are designed for those thinking about retiring within the next five years. Valuable planning information is provided at both. Please be sure to let your employees know that if they're contemplating retirement, these meetings are available! A complete list is posted on the Calendar section of our website!
- The ASRS Employer Relations Division has scheduled several **Employer Conferences** for this summer and fall. Member employers are invited to the sessions, where new legislation will be explained and a host of other topics pertinent to employers will be addressed. Of particular interest to employers will be HB 2023, which addresses the issue of Contributions Not Withheld. Coming up are a host of sessions at our Phoenix Office, as well as several set for around the state. All sessions begin at 9 a.m., and conclude at approximately 3 p.m. Don't miss this opportunity to meet your Board members and learn about the ASRS.

For questions, or to RSVP, please call us at (602) 308-5107, or (800) 621-3778, ext. 5107. See schedule below.

Employer Conference Schedule

- Aug. 25 Phoenix, ASRS Office, 3300 N. Central Ave.
- Aug. 26 Phoenix, ASRS Office, 3300 N. Central Ave.
- Aug. 28 Phoenix, ASRS Office, 3300 N. Central Ave.
- ➤ Sept. 4 Phoenix, ASRS Office, 3300 N. Central Ave.
- ➤ Sept. 5 Phoenix, ASRS Office, 3300 N. Central Ave.
- ➤ Sept. 8 Flagstaff, Coconino County Board of Supervisors Room, 219 E. Cherry Rd.
- Sept. 9 Holbrook, Northland Pioneer College, Painted Desert Campus, 993 E. Hermosa Dr.
- ➤ Sept. 10 Show Low, City of Show Low, Council Chambers, 200 W. Cooley
- ➤ Sept. 11 Payson, ADOT Maintenance Yard Training Room, 200 Coldcord Rd.
- ➤ Sept. 15 Phoenix, ASRS Office, 3300 N. Central Ave.
- ➤ Sept. 16 Phoenix, ASRS Office, 3300 N. Central Ave.
- > Sept. 18 Tucson, ASRS Tucson Office, 7660 E. Broadway Blvd. Suite 101
- Sept. 23 Sierra Vista, City of Sierra Vista City Council Chambers, 1100 N. Coronado Dr.
- ➤ Sept. 24 Safford, Graham County Board of Supervisors Room, 921 Thatcher Blvd.
- ➤ Sept. 25 Globe, Gila County Board of Supervisors, 1400 E. Ash St.

- End Employer 2003 Conference Schedule -